

New energy storage key points





Overview

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Why do we need energy storage systems?

The worldwide energy transition driven by fossil fuel resource depletion and increasing environmental concerns require the establishment of strong energy storage systems to mitigate the intermittency issues of renewable energy sources. ESS technologies are crucial in maintaining grid stability supply-demand balance and supporting energy demand.

Are energy storage systems positioned to solve the energy transition?

Clean power sources reached 40.9% of global electricity generation in 2024, marking a significant milestone in the energy transition. However, the inherent intermittency of these sources—the sun doesn't always shine, and the wind doesn't always blow—creates a fundamental challenge that energy storage systems are uniquely positioned to solve.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.



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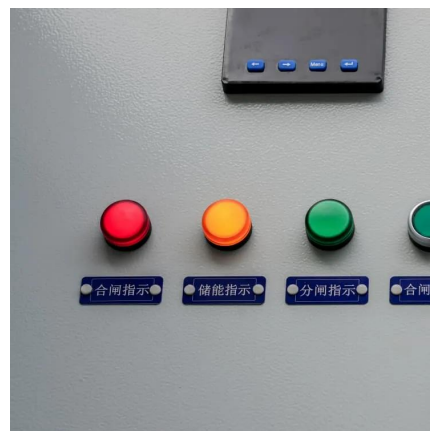
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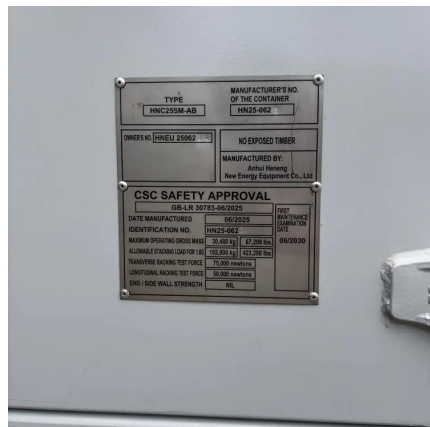
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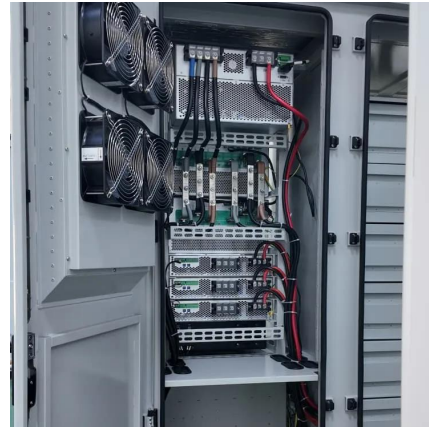




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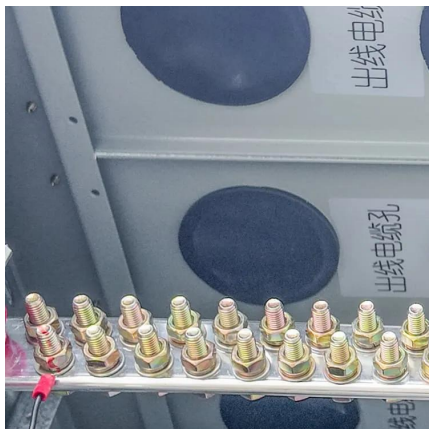
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