

Is the solar inverter market good now





Overview

What is the global market for central inverters?

The global market for central inverters is anticipated to be over USD 30.8 billion by 2034. These inverters have been categorized as stationary inverters primarily serving across a large-scale solar farm or a utility-aided solar deployment.

What is the global solar PV inverters market size?

Reuse requires attribution under CC BY 4.0. Image © Mordor Intelligence.
Reuse requires attribution under CC BY 4.0. The Solar PV Inverters Market size is estimated at USD 14.27 billion in 2025, and is expected to reach USD 19.89 billion by 2030, at a CAGR of 6.87% during the forecast period (2025-2030).

How much is the PV inverter market worth?

The PV inverter market was valued at USD 25.5 billion, USD 29.9 billion, and USD 34.6 billion in 2022, 2023, and 2024, respectively. The string inverter market is expected to grow at a CAGR of 9.8% between 2025 and 2034 due to their cost-effectiveness, scalability, and ease of installation.

How big is the solar PV inverter market in 2024?

By application, utility-scale installations accounted for 63% of the solar PV inverter market size in 2024, while residential is set to grow at a 7.6% CAGR through 2030. By phase, three-phase units led with 72% of the solar PV inverter market share in 2024; Single-phase is forecasted to post a 7.2% CAGR between 2025 and 2030.



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The global solar inverter market will contract for two consecutive years, declining 2% to 577 Gigawatts AC (GWac) in 2025 and a further 9% to 523 GWac in 2026, according to ...

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Wood Mackenzie predicts 2-year decline in global solar inverter ...

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, ...

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Solar inverter market to shrink in 2025-26 amid uncertainty ...

The global solar inverter industry will contract over the next two years as markets in China, Europe and the US confront new volatility.

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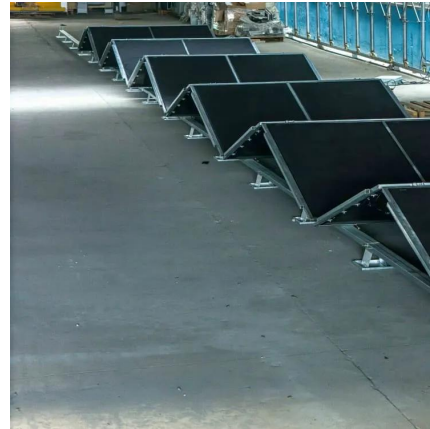


[Solar Inverter Market Size & Share Trends, 2033](#)

Global Solar Inverter market size is estimated at USD 12.6 billion in 2025, set to expand to USD 35.4 billion by 2033, growing at a CAGR of 10.2%.



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Solar inverter market to shrink in 2025-26 amid uncertainty ...

Posted on December 17, 2025 by Now.Solar The global solar inverter industry will contract over the next two years as major markets in China, Europe and the US confront new ...

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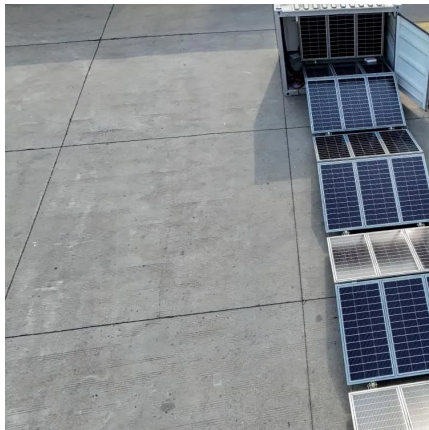
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Solar PV Inverter Market Size, Growth

The Solar PV Inverters Market is expected to reach USD 14.27 billion in 2025 and grow at a CAGR of 6.87% to reach USD 19.89 billion by 2030. Huawei Technologies Co., Ltd., Sungrow Power Supply Co., Ltd., ...

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PV Inverter Market Size, Share & Forecast Report, 2025-2034

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034.

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The Solar PV Inverters Market is expected to reach USD 14.27 billion in 2025 and grow at a CAGR of 6.87% to reach USD 19.89 billion by 2030. Huawei Technologies Co., Ltd., ...

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