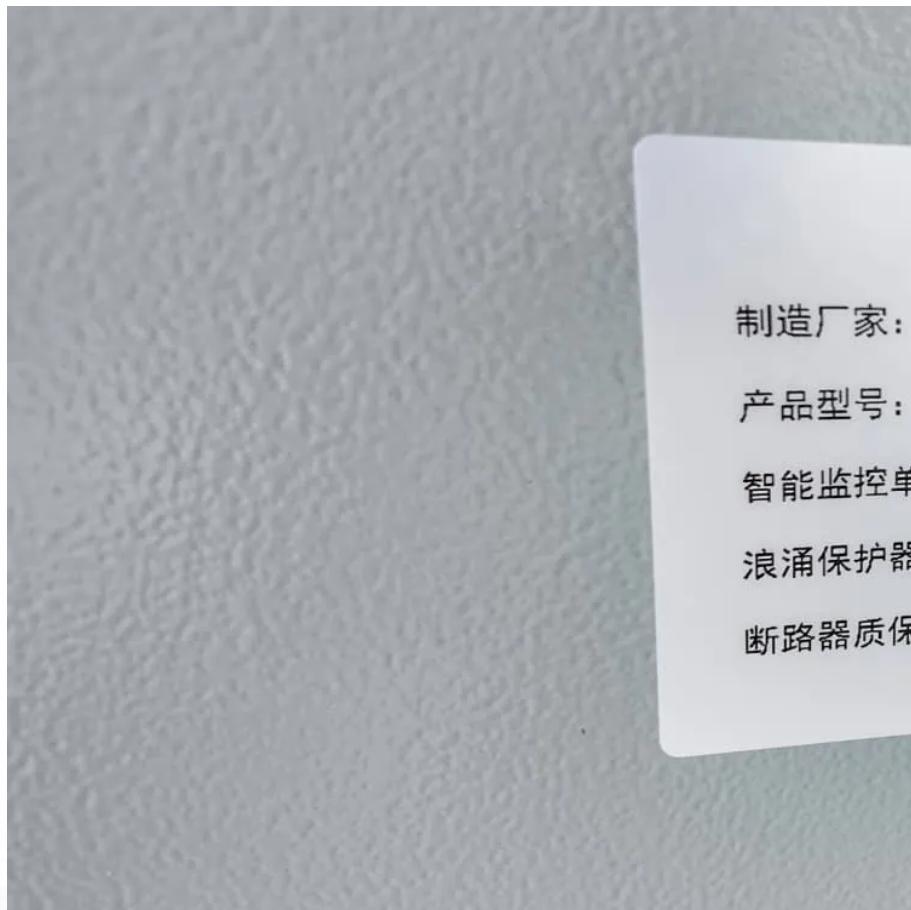




GermanSolarZA

Investing in overseas energy storage projects





Overview

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

How does China contribute to energy storage development?

Significant government support in the form of subsidies is rapidly accelerating energy storage development. Other incentives include the introduction of plans to reduce BESS costs by 30 per cent by 2025. Also, China contributes more than 50 per cent of global lithium-ion battery storage exports. 3. UK Why invest?

Which countries are promoting battery storage in ancillary markets?

The introduction of the Inflation Reduction Act is driving substantial growth in the US battery market. Meanwhile, California, for example, is mandating BESS in all new buildings. Elsewhere, independent system operators such as NYISO, CAISO, ISO-NE have facilitated the participation of battery storage in ancillary markets. 2. MAINLAND CHINA



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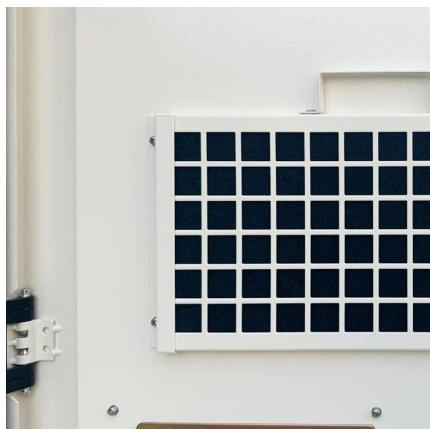
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