



European energy storage site development costs





Overview

How much does battery storage cost in Europe?

The landscape of utility-scale battery storage costs in Europe continues to evolve rapidly, driven by technological advancements and increasing demand for renewable energy integration. As we've explored, the current costs range from €250 to €400 per kWh, with a clear downward trajectory expected in the coming years.

How can European policymakers help the battery storage sector?

Recommendations: How can European policymakers help the battery storage sector? Battery storage systems are essential for strengthening the EU's energy security and competitiveness by enhancing flexibility, providing ancillary services to secure the grid, maximising the use of renewable energy, and effectively dealing with energy price volatility.

How big is the battery storage capacity in Europe?

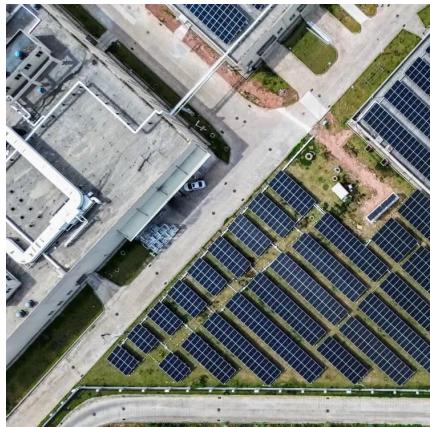
The operating battery storage capacity reached 49.1 GWh at the end of 2024. Over the past 4 years, the enlargement of Europe's BESS fleet has intensified, achieving a CAGR of nearly 0%, whereas from 2018-2021, the average annual increase remained below 50%. Thanks to this upswing during the last 4 years, the battery storage capacity in Europe is.

How will battery storage affect BESS deployment in Europe?

Battery storage targets continue to drive large-scale BESS deployment in Europe. As the transition to a decarbonised energy system progresses, the design of electricity markets must evolve to reflect spinning reserves, grid balancing and stability, black start capability, and more.



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Energy Storage in Europe

Note: Required spread for a two-hour battery project assuming revenues cover project costs of EUR360,000/MWh in 2024, for previous years assumes BNEF's Europe energy ...

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IRENA's spreadsheet-based Energy Storage Cost-of-service Tool 2.0 offers a quick and accessible means to estimate the annual cost of storage services for different technologies ...

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European energy storage market enters acceleration phase ...

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