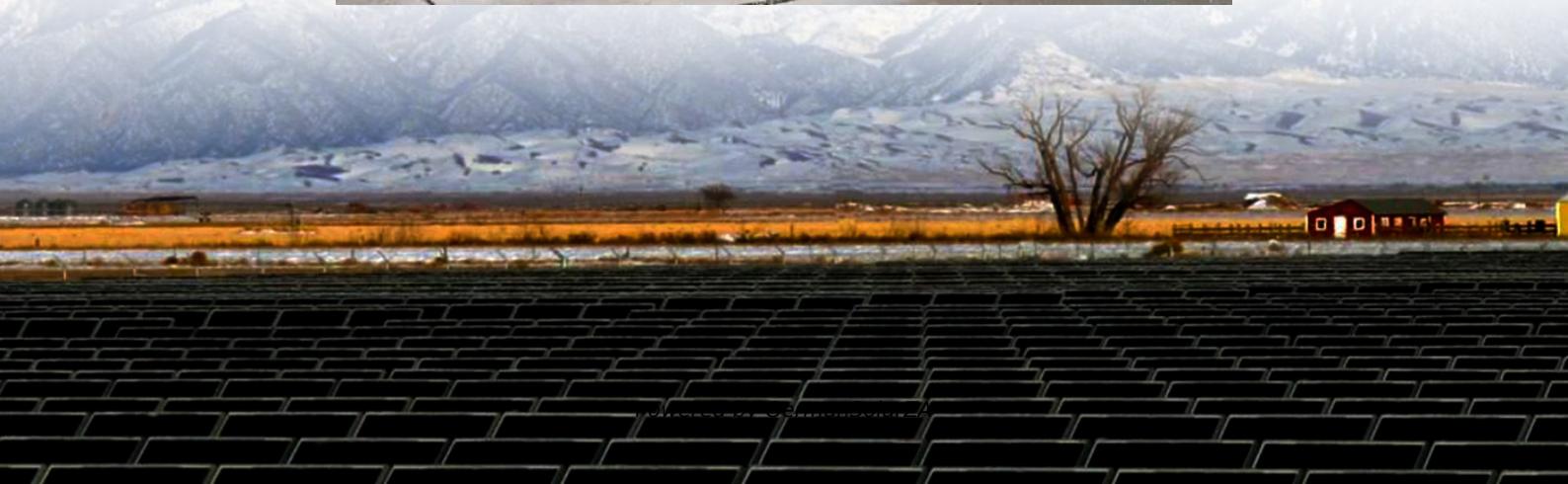




# **Cost-effectiveness analysis of 2MWh smart photovoltaic energy storage container**





## Overview

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How much does a 2MW battery storage system cost?

In total, the cost of a 2MW battery storage system can range from approximately \$1 million to \$1.5 million or more, depending on the factors mentioned above. It is important to note that these are only rough estimates, and the actual cost can vary depending on the specific requirements and characteristics of each project.

How much does energy storage cost?

**\*\*Battery Cost\*\*:** The battery is the core component of the energy storage system, and its cost accounts for a significant portion of the total cost. As of 2024, the cost of lithium-ion batteries, which are widely used in energy storage, has been declining. On average, the cost of lithium-ion battery cells can range from \$0.3 to \$0.5 per watt-hour.

Are battery energy storage systems economically viable?

However, large-scale battery energy storage systems are still too expensive to be a mass market solution for the renewable energy resources integration. Thus, in order to make battery investment economically viable, the use of second life batteries is investigated in the present work.

Can a second life battery energy storage system be economically viable?

Thus, in order to make battery investment economically viable, the use of second life batteries is investigated in the present work. This paper proposes a method to determine the optimal sizing of a second life battery energy storage system (SLBESS).



## Cost-effectiveness analysis of 2MWh smart photovoltaic energy storage



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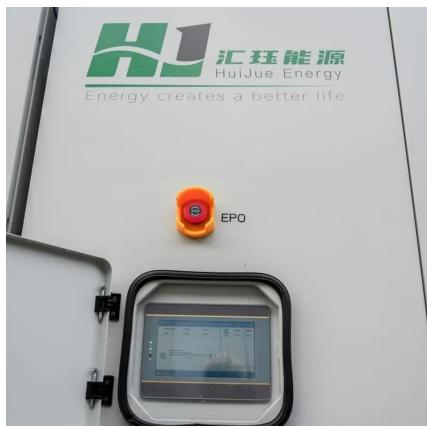
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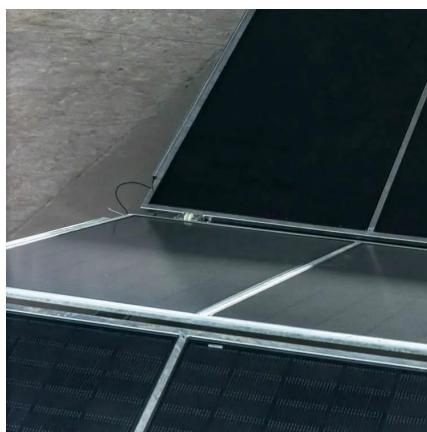
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