

Finance Options:

It is important to note that solar panels are VAT deductible, and qualifies for a 12b tax benefit which can result in additional savings of 28% on cost.

	Absa	Nedbank	Standard Bank	FNB*
Loan offered	Scheduled repayments at up to 100% loan-to-cost.	- 60% company debt, and 40% equity from the bank. - Asset Based Finance and Term Loans up to 100% of project cost	- Depending on borrower's financial position, the bank will consider funding up to 100% of the installation costs. - Scheduled repayments.	Up to R50 million for a period of 10 years.
Security required	Project-specific and additional security might not be required. The installation is seen as part of the collateral.	Security can be taken against the asset but often is taken against the underlying balance sheet of the client.	Collateral-based contractual agreement.	Utilizing equity in commercial property as collateral.
Limitations	Individual projects as small as 30 kWp and up to 1 MW.	No minimum size, but Nedbank must be the sole primary banker.	Typical finance for projects up to 999 kWp. Larger investments are evaluated on a case by case basis.	-
Term of debt	5 to 10 years	Up to 10 years.	Up to 10 years.	Up to 10 years.
Interest rate	Risk dependent	Risk dependent	Risk dependent	Risk dependent